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SNW Hires California Public Finance Specialist *Northwest Regional Firm Expands To Serve California Communities*

SEATTLE – April 10th, 2009 – SNW (Seattle-Northwest Securities Corp.), the Northwest’s leading investment banking firm, today announced the hiring of Joseph James Crowley as Vice President of their new California public finance office. Mr. Crowley will be based in Los Angeles and focus on banking and advisory services for real estate project finance and municipal governments.

“Joe’s public finance experience and client-centered approach are a natural fit with SNW and we look forward to bringing our services to California communities. Joe understands that SNW is very involved with and cares deeply about the communities we serve. We are delighted to have him on the team,” said Richard Schober, Managing Director of SNW’s Public Finance division.

With more than twenty years’ experience in municipal finance, Mr. Crowley has served as an investment banker, redevelopment advisor, budget analyst, and buy-side credit analyst over the course of his career. Prior to joining SNW, Mr. Crowley spent the past 13 years as a Los Angeles-based investment banker. He has also previously worked for Katz Hollis Redevelopment Consultants, the California Legislative Analyst’s Office and American Century Mutual Funds.

Mr. Crowley received a Bachelor’s degree from the University of Washington and a Master’s Degree in Public Policy from the University of Southern California.

EDITOR’S NOTE: High-resolution headshot is available on request.

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About SNW (Seattle-Northwest Securities Corp.)

SNW was founded in 1970 as an employee owned broker-dealer committed to the communities of the Northwest. The firm specializes in investment banking, tax-exempt underwriting and sales, and trading and sales of taxable product municipal securities. The firm also provides fixed income asset management services through a wholly-owned subsidiary, SNW Asset Management. SNW has the largest trading desk in the Northwest, trading roughly \$300 million in bonds daily. With offices in Seattle, Portland, Boise, and Salt Lake City, SNW is committed to meeting the investment and financial needs of institutions, corporations, municipalities, agencies and individuals throughout the Western US. More information about SNW is available at www.snwsc.com.